



GOVERNMENT OF SAMOA
MINISTRY OF EDUCATION, SPORTS AND CULTURE

STUDENT EDUCATION NUMBER									

Samoa National Junior Secondary Certificate

ACCOUNTING

2022

QUESTION and ANSWER BOOKLET

Time allowed: 3 Hours & 10 minutes

INSTRUCTIONS

1. You have 10 minutes to read **before** you start the exam.
2. Write your **Student Education Number (SEN)** in the space provided on the top right hand corner of this page.
3. **Answer ALL QUESTIONS.** Write your answers in the spaces provided in this booklet.
4. If you need more paper to write your answers, ask the Supervisor for extra paper. Write your SEN on all extra sheets used and clearly number the questions. Attach the extra sheets at the appropriate places in this booklet.

STRANDS		Pages	Time (min)	Weighting
STRAND 1	FINANCIAL ACCOUNTING	2-8	70	40
STRAND 2	ACCOUNTING PROCESS	9-15	70	40
STRAND 3	FINANCIAL STUDIES	16-18	40	20
TOTAL			180	100

Check that this booklet contains pages 2-19 in the correct order.

HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.

For Questions 1- 4, choose and write the LETTER of the correct answer in the box provided.

1. What are the financial elements of the basic accounting equation?

- A. Assets, liabilities, expenses and revenues.
- B. Assets, liabilities and owner's equity.
- C. Assets, liabilities, owner's equity, expenses.
- D. Assets, liabilities, owner's equity and revenues.

	SL 1

2. Revenue transactions are transactions to:

- A. calculate profit or loss.
- B. affect one accounting period.
- C. affect two or more accounting periods.
- D. have long term effect on the business.

	SL 1

3. All contributions by a business owner:

- A. increase revenues.
- B. increase expenses.
- C. increase liabilities.
- D. increase proprietorship.

	SL 1

4. The following is an example of a farm expense in a Cattle Farm except:

- A. Stockyard.
- B. Greenhouse.
- C. Hay.
- D. Tractor.

	SL 1

For Questions 5 – 7, read each question carefully and then write your answer in the spaces provided.

5. Describe the difference between a business organization and a community organization.

SL 2

6. Describe the difference between a trading business and a service business.

SL 2

7. Describe how members of a club contribute money for its funds and operations.

SL 2

Use the following information to answer Questions 8 – 10.

Land	+	Vehicles	+	Bank	=	Loan	+	Owner's Equity
(a) +50,000					=			+50,000
(b)		+20,000		-20,000				

8. Interpret the transaction taking place in (a) above.

SL 2

9. Name the accounts affected in the transaction in (b) above.

SL 2

10. Describe why a +\$50,000 is shown under owner's equity in (a) (on page 4).

SL 2

11. Explain how this transaction affects the basic accounting equation. Include the accounts affected and the nature of each account *"1/7/22 Cash Sales CRR \$4000"*

SL 3

12. Explain the difference between subscription in arrears and subscription in advance.
Give an example for each.

SL 3

13. Explain the importance of the Samoa Victim Support Group (Fa'alapotopotoga o le To'omaga o Tagata Puapuagatia) as a society in Samoa.

SL 3

14. Name any **THREE** examples of a club well known in Samoa.

SL 3

15. Show the effects of each transaction below on the accounting equation. Just show either the positive (+) or negative sign (-) and correct amount where appropriate.

- (a) 1/10/22 Bought stock with cash \$3000
- (b) 8/10/22 Bought vehicle from ANZCO. Ltd Invoice #221 \$70,000
- (c) 21/10/22 Paid electricity bills \$450
- (d) 30/10/22 Received loan from ANZ Bank \$30,000

Cash + Stock + Vehicle = Creditors + ANZ Bank + Owner's Equity

(a) _____

(b) _____

(c) _____

(d) _____

SL 4

16. Classify the following expenses under its correct category (group). Tick the correct box.

	Selling & Distribution Expenses	Administrative Expenses	Financial Expenses
Cartage Outwards			
Discount Allowed			
Office salaries			
Salesmen salaries			
Electricity			
Interest on mortgage			
Water bills			
Advertising			

SL 4

17. Draw up a simple Statement of Financial Performance for Quentin Lorenzo Traders from the given information.

Gross Profit \$87,000
 Selling Expenses \$ 5,000
 Administrative expenses \$24,000
 Financial expenses \$ 6,500

Quentin Lorenzo Traders
Statement of Financial Performance for year ended _____

SL 4

For Questions 18 - 24, choose and write the LETTER of the correct answer in the box provided.

18. Goods journals are also called:

- A. Proper journals.
- B. Books of First Entry.
- C. Books of Second Entry.
- D. Record books.

SL 1

19. The two Cash journals are:

- A. Cash Payments and Cash Receipts.
- B. Cash Power and Cash Book.
- C. Sales Journal and Purchases Journal.
- D. Returns Inwards and Returns Outwards.

SL 1

20. Petty Cash is recorded in which journal?

- A. Sales Journal.
- B. General Journal.
- C. Cash Receipts Journal.
- D. Cash Payments Journal.

SL 1

21. Credit transactions are transactions:

- A. where cash is involved immediately.
- B. where cash is received or paid later.
- C. payments are recorded immediately.
- D. receipts are recorded immediately.

SL 1

22. The source document involved for the return of faulty goods is:

- A. Credit note.
- B. Cash register receipt.
- C. Invoice.
- D. Memorandum.

	SL 1

23. The book of second entry is also called the:

- A. Cash book.
- B. Ledger.
- C. Receipt book.
- D. Journals.

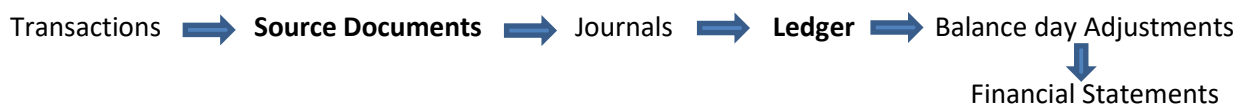
	SL 1

24. What is the account form (format) used in the ledger at this level (Year 10 curriculum)?

- A. 3 column form.
- B. statement form.
- C. T-form.
- D. Narrative form.

	SL 1

Study the given flow chart of the accounting cycle to answer Questions 25 – 26.



25. Describe clearly the process which takes place in the source documents stage.

SL 2

26. Describe the function of the ledger in the accounting process.

SL 2

For Questions 27, 28 and 29, Journalise the given transactions in the General Journal of Nafanua Freyna’s records. Give the correct narrations.

27. 1st July 2022 Assets \$10,000 and Liabilities \$2000 at the beginning of the business year operations.

Nafanua Freyna-General Journal

Date	Debit	Credit

SL 2

28. 10th July 2022 Cash Purchases \$800

Nafanua Freyna-General Journal

Date	Debit	Credit

SL 2

29. 21st July 2022 Bought stock on credit from Ah Liki Wholesale Invoice 211 \$5600

Nafanua Freyna-General Journal

Date	Debit	Credit

SL 2

30. Record the following invoices issued to Sales Journal of **Grace Tatiana Traders** for the month of June 2022.

Grace Tatiana Traders	
Invoice No: 001	2/6/22
To: L. Enzo	
For: Credit sales	
Total: \$250.00	

Grace Tatiana Traders	
Invoice No: 002	15/6/22
To: Q.Tien	
For: Credit sales	
Total: \$420.00	

Grace Tatiana Traders	
Invoice No: 003	24/6/22
To: F.Thelma	
For: Goods sold on credit	
Total: \$500.00	

Grace Tatiana Traders	
Invoice No: 004	30/6/22
To: N.Ayako	
For: Goods sold on credit	
Total: \$300.00	

**Grade Tatiana Traders
Sales Journal**

Date	Particulars	Invoice No.	Debit	Credit

SL 3

The following invoices were received by the Grace Tatiana Traders for the month of June 2022.

Ah Liki Co Ltd
Invoice No: 123 4/6/22
For: Credit Purchases
Total: \$800

Lynn & Thor Co Ltd
Invoice No: 35 10/6/22
For: Goods bought on credit
Total: \$950

Frankies Co Ltd
Invoice No: 087 19/6/22
For: Credit Purchases
Total: \$1000

31. List the **TWO** goods journals in which the above three creditors will appear simultaneously.

SL 3

32. Explain the function of the Trial Balance including the correct heading.

SL 3

33. Classify the following ledger accounts into different accounting equation categories. Write the correct account under the correct category in the given table.

Sundry debtors Bank overdraft Capital Cash on hand
 Drawings Stock Discount received Commission paid
 Mortgage

Assets	Liabilities	Owner's equity	Expenses	Revenues

SL 3

34. State the function of a Chart of Accounts.

SL 3

35. Prepare the Bank Reconciliation Statement from the given information of N. Ayako in the month of September 2022.

01/09/22 Cr Bank Statement balance \$850
 During the month Lodgments Not Credited \$250
 Unpresented cheques total \$340

N.Ayako
Bank Reconciliation Statement for the month of September 2022

SL 4

36. Post the totals of each journal to the appropriate account in the general ledger of F.Tonu. Use the T-form and enter the correct details in each ledger account.

Sales Journal Total	\$1200	Purchases Journal Total	\$2500
Returns Inwards Journal Total	\$ 350	Returns Outwards Journal	\$ 460
Bank Column (Cash Receipts Journal)	\$5860		
Bank Column (Cash Payments Journal)	\$2100		

**F.Tonu
General Ledger**

Sales Account	
Purchases Account	
Returns Inwards Account	
Returns Outwards Account	
Bank Account	

SL 4

For Questions 37 - 39, choose and write the LETTER of the correct answer in the box provided.

37. What part of a cheque is issued to the payee?

- A. Cheque butt.
- B. Cheque leaf.
- C. Cheque book.
- D. All of the above.

	SL 1

38. The following are examples of household personal expenses **EXCEPT**:

- A. electricity bill.
- B. water rates.
- C. private vehicle petrol.
- D. business vehicle petrol.

	SL 1

39. The following are methods of spending income wisely **EXCEPT**:

- A. impulse buying.
- B. buying in bulk.
- C. conserving.
- D. recycling.

	SL 1

For Questions 40 – 45, read each question carefully and then write your answer in the spaces provided.

40. Describe the earned sources of income by an individual.

SL 2

41. Describe a pay slip (a document related to sources of income).

SL 2

42. Compare an advantage and a disadvantage of using cash for payment of expenses.

SL 3

43. Explain the importance of overseas remittances on household incomes.

SL 3

STUDENT EDUCATION NUMBER									

ACCOUNTING

2022

(For Scorer only)

STRANDS		Weighting	Scores	Check Scorer	AED check
STRAND 1:	FINANCIAL ACCOUNTING	40			
STRAND 2:	ACCOUNTING PROCESS	40			
STRAND 3:	FINANCIAL STUDIES	20			
TOTAL		100			